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NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

**ASSIGNMENT OF OVERRIDING ROYALTY INTEREST  
( Pecan Valley Prospect)**

THE STATE OF TEXAS           §  
  §  
COUNTY OF TARRANT       §

This Assignment of Overriding Royalty Interest is

FROM:       Hollis R. Sullivan, Inc.  
              P.O. Box 9289  
              Wichita Falls, Texas 76308  
              ("Assignor")

TO:           Titan Resources, LLC  
              500 Main Street, Suite 910  
              Fort Worth, Texas 76102  
              ( "Assignee")

That, for \$10.00 and other good and valuable consideration paid, the receipt and sufficiency of which are hereby acknowledged, Assignor does hereby grant, convey, assign, transfer, and deliver unto Assignee an overriding royalty interest amounting to .01 in and to the oil, gas and other minerals produced from or allocable to the Oil and Gas Lease described in Exhibit "A" (the "Lease") attached to this Assignment and made a part of it for all purposes.

The overriding royalty interest payable out of oil and gas produced from the Lease may be pooled by the owners of the leasehold interest in the Leases upon the same basis as the lessor's royalty may be pooled under the terms of the Leases.

The overriding royalty interest shall be payable at the wellhead free and clear of all costs and expenses, including drilling, development, completing, equipping, and operating costs, but the Assignee shall pay all taxes due and payable with respect to that overriding royalty interest; and

The overriding royalty interest shall not be paid upon oil and/or gas used for operations on the Leases or upon any oil and gas which is inadvertently lost.

Assignor warrants title to the interest assigned in this Assignment against the claims and demands of all persons whomsoever claiming or to claim the same or any part thereof, by, through, or under Assignor, but not otherwise.

This Assignment shall be binding upon the parties to it and their respective successors and assigns,

DATED as of the 5<sup>th</sup> day of May, 2008, but effective for all purposes as of the date of first sales.

After recording return to:

Hollis R. Sullivan, Inc.  
P.O. Box 9289  
Wichita Falls, Texas 76308

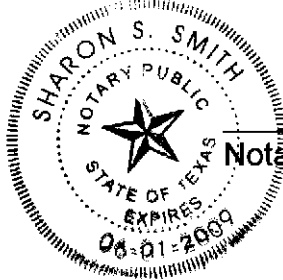
HOLLIS R. SULLIVAN, INC.

By:   
Hollis R. Sullivan, President

THE STATE OF TEXAS           §

COUNTY OF WICHITA           §

This instrument was acknowledged before me on the 5<sup>th</sup> day of May, 2008 by Hollis R. Sullivan, President of Hollis R. Sullivan, Inc., a Texas corporation, on behalf of said corporation.



  
Notary Public, State of Texas

**EXHIBIT "A"**

Attached to and made a part of that certain Assignment of Overriding  
Royalty dated May 5, 2008  
Hollis R. Sullivan, Assignor to  
Titan Resources, LLC, Assignee  
(Pecan Valley Prospect)

Lessor: RCR 1187 Ltd.  
Lessee: Hollis R. Sullivan, Inc.  
Dated: June 22, 2005  
Recorded: #D205201263



HOLLIS R SULLIVAN INC  
PO BOX 9289

WICHITA FALLS TX 76308

Submitter: HOLLIS R SULLIVAN

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SUZANNE HENDERSON  
TARRANT COUNTY CLERK  
TARRANT COUNTY COURTHOUSE  
100 WEST WEATHERFORD  
FORT WORTH, TX 76196-0401

**DO NOT DESTROY**  
**WARNING - THIS IS PART OF THE OFFICIAL RECORD.**

Filed For Registration: 05/08/2008 01:09 PM  
Instrument #: D208170541  
LSE 4 PGS \$24.00

By: \_\_\_\_\_



**D208170541**

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE  
OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR  
RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

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